

**FIRST UNITED ETHANOL, LLC  
MINUTES OF MEMBERS' MEETING  
February 3, 2010**

A meeting of the Members of First United Ethanol, LLC (FUEL) was held at the Camilla Depot located at 212 E. Broad Street in Camilla, Georgia on February 3, 2010 at 9:00 a.m. EDT pursuant to notice duly given.

Tommy Dollar presided as chairman of the Board and Alicia Shirah, Assistant Secretary to the Board, recorded the minutes of the meeting.

Chairman Dollar welcomed the members. Bob Holden opened the meeting with a prayer. Tommy Hilliard led the members in the pledge of allegiance.

Chairman Dollar asked Miley Adams, Secretary of FUEL, to present the minutes from the Members' Meeting on February 18, 2009. Mr. Adams reported that the minutes from the 2009 Members Meeting had been posted on FUEL's website since last year's meeting and asked for a motion to approve the minutes. A motion and a second was made from the floor and by unanimous vote, it was

RESOLVED, that the Members of First United Ethanol, LLC approve the minutes from the Annual Members' Meeting on February 18, 2009.

Chairman Dollar introduced Doug Roozeboom and Dustin Peterson of McGladrey & Pullen who function as FUEL's external audit team and tax advisors. Mr. Dollar told the members that they would both be available for questions following the meeting.

Chairman Dollar introduced Judd Vande Voort and Valerie Bandstra of Brown Winick, the law firm of Des Moines, Iowa that handles FUEL's SEC work and asked Mr. Vande Voort to review the protocol for the election. Mr. Vande Voort opened the polls for the vote. Everyone in attendance had already submitted their proxy so Mr. Vande Voort closed the voting. Mr. Vande Voort said he would announce the final tabulations at the end of the meeting.

Chairman Dollar addressed the members and introduced the 2009 Board of Directors and FUEL management team.

Larry Kamp, Chief Financial Officer, presented financial statements detailing operations from October 2008 through September 2009. He also presented the statement of operations from the first quarter, October-December 2009. During its first quarter, FUEL posted a net income of \$6,961,799. FUEL generated \$57,434,517 in revenue during the three month period with an \$11,133,305 EBITDA. Mr. Kamp explained that our financial performance in the first quarter well-exceeded our budget due to unanticipated opportunities in the ethanol and corn markets.

Drew Gahagan, General Manager, reported on operations and discussed improvements in yields and production trends. Brad Kusterman, Director of Grain Procurement and Feed Ingredient Sales, commented on the corn market, reporting that FUEL had purchased 8.5 million bushels of local corn since first grind. He also discussed quality control measures on corn to ensure consistency in the dried distillers grains. He discussed the continued growth in dried distillers grains and wet cake sales.

Murray Campbell, Chief Executive Officer, completed the presentation with a review of FUEL's progress during the last twelve months, congratulating the FUEL team and stockholders on the \$7 million profit in the first quarter. His presentation reviewed current market conditions in the ethanol industry as well as information on FUEL's main inputs including corn and natural gas.

After completing his presentation, Mr. Campbell called for questions. The management team answered all questions asked.

Mr. Vande Voort announced that 55,304 proxies had been voted of the outstanding 81,984 units. He reported that Mark Glass, Ralph Powell and Donald Shirah had each received over 40% of the votes and would serve a three-year term on the FUEL Board of Directors.

Chairman Dollar thanked Mike Harrell and Bubba Johnson for their invaluable service as board members since 2005.

There being no further questions or business, the meeting convened.

UNAPPROVED